

# Starting a New Business - 17 Point Checklist

Congratulations: You've made the decision to start a new business. Now you need to launch and manage your new business! There are a number of tasks that must be done before you actually open your doors, and other tasks that are ongoing. Here is a checklist of 17 essential must-dos to get your new business off to a good start.



## Get Started

- Name your business
- Register the name to protect your brand and name
- Write a business plan - see <https://www.checkli.com/checklists/marvinrussell/how-to-write-a-business-plan-a-free-checklist-and-table-of-contents-template-1>
- Pick your location: online, brick and mortar, multiple locations
- Apply for needed licenses and permits
- Open a business bank account
- Develop a marketing plan: website, social media, advertising, logos, business cards
- Choose software and tools to help manage your business: accounting, social media, email, data storage
- Choose an accountant or attorney
- Hire team: recruit and train employees, consultants or freelancers
- Protect your hard and digital assets: <https://www.checkli.com/checklists/anthonycaliendo/digital-asset-protection-a-checklist-for-small-business-owners-1>

## Federal Taxes

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- Apply for an Employer Identification Number (EIN) if applicable -
- Select a business structure: Sole Proprietorship, Partnership, Corporation, S Corporation, Limited Liability Company (LLC)
- Choose a tax year: Calendar year - 12 consecutive months beginning January 1 and ending December 31. Fiscal year - 12 consecutive months ending on the last day of any month except December.
- Have employees fill out Form I-9 (PDF) and Form W-4 Pay your business taxes
- Pay any required business taxes: Income Tax, Estimated Taxes, Self-Employment Tax, Employment Taxes, Excise Tax

## **State Taxes**

- Visit your state's website for information on doing business in the state, taxation, links for employers, etc

**Checkout more of my resources, tips and checklists for small business owners: <http://www.thesalesassassin.com>**

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