

Business Startup Checklist

15 Steps To Starting Your Own Business

- ☐ Establish Business and Personal Goals
- ☐ Assess your strengths and weakness as an entrepreneur
- ☐ Conduct a thorough Market Analysis
- ☐ Analyze your Business Idea By doing a SWOT analysis
- ☐ Assess your Financial Resources and Identify Potential Sources of Funds
- ☐ Identify your Customers and Competitors
- ☐ Determine the Start-up Cost
- ☐ Decide on your Business Location
- ☐ Prepare a Business & Marketing Plan
- ☐ Select a Lawyer & an Accountant
- ☐ Choose a form of Organization(Proprietorship, Partnership, Corporation)
- ☐ Create your Business(Register Company's Name, Incorporate of the Business)
- ☐ Select a Banker Set up a Business Checking Account
- ☐ Apply for Business Loans and Grants(if applicable); Establish a line of Credit(if possible)
- ☐ Select an Insurance Agent and Obtain Business Insurance