

9 Legal Checklist items for Indian Startups

Asia's third largest economy i.e. India, now has between 4,200 and 4,400 startups, 110 incubators, 292 active angel investors and 156 active venture capital and private equity investors, according to Nasscom. India also saw its highest surge in terms of funding deals and amount of funding in March, 2015 wherein about 42 funding deals fetched above \$800 million (about 50,000 crores).



- ☐ 1. Signing the co-founder agreement
- ☐ 2. Registering the startup
- ☐ 3. Maintain proper books of accounts
- ☐ 4. Protecting intellectual property
- ☐ 5. Compliance with labor laws and employment agreements
- ☐ 6. Incorporation of Terms & Condition and Privacy Policy of Websites
- ☐ 7. Service tax/ VAT/PAN registration
- ☐ 8. Compliance with Information Technology laws
- ☐ 9. Funds raised from Family members/friends