

# Ultimate Checklist To Make Extra Money on Turo



☐ Define your goal. Do you want to make money out of an existing car? Or you want to buy a brand new car and use Turo to paid off.

☐ Figured out how much you can earn

☐ Go to turo.com

☐ Search the nearby areas for similar cars like yours. The same type of car, same class.

☐ Calculate the average daily price for a similar vehicle

☐ Estimate your earnings.

I usually use this formula.

First calculating an average rental month:

$([\text{average daily rate}] * 15) * 0.7 = \text{Earning per month}$

Then calculating a good rental month:

$([\text{average daily rate}] * 25) * 0.7 = \text{Earning per month}$  "0.7" represent your portion of earnings. Turo takes 30% to themselves.

Ex.:Average daily rental price in my area for 2015 Honda Civic is \$35

$\$35 * 15 * 0.7 = 367.5$   $\$35 * 25 * 0.7 = 612.5$

Your earning range can be anywhere between \$367 and \$612.

☐ Decide if estimated earnings are enough to achieve your goal defined in task #1

☐ Create your car listing at turo.com

☐ Take 10+ good quality pictures of your car

☐ Add description. Do not try to be super creative. It should be easy to read.

☐ Pick a price. I recommend using auto pricing (especially if you new to Turo). I also recommend bumping a price by 1-2 dollars once you have 2-5 trips and 5 start rating



Start earning money. Cha-ching!

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