

Ultimate Checklist To Make Extra Money on Turo



Define your goal. Do you want to make money out of an existing car? Or you want to buy a brand new car and use Turo to paid off.

Figured out how much you can earn

Go to turo.com

Search the nearby areas for similar cars like yours. The same type of car, same class.

Calculate the average daily price for a similar vehicle

Estimate your earnings.

I usually use this formula.

First calculating an average rental month:

$([\text{average daily rate}] * 15) * 0.7 = \text{Earning per month}$

Then calculating a good rental month:

$([\text{average daily rate}] * 25) * 0.7 = \text{Earning per month}$ "0.7" represent your portion of earnings. Turo takes 30% to themselves.

Ex.:Average daily rental price in my area for 2015 Honda Civic is \$35

$\$35 * 15 * 0.7 = 367.5$ $\$35 * 25 * 0.7 = 612.5$

Your earning range can be anywhere between **\$367** and **\$612**.

Decide if estimated earnings are enough to achieve your goal defined in task #1

Create your car listing at turo.com

Take 10+ good quality pictures of your car

Add description. Do not try to be super creative. It should be easy to read.

Pick a price. I recommend using auto pricing (especially if you new to Turo). I also recommend bumping a price by 1-2 dollars once you have 2-5 trips and 5 start rating

Start earning money. Cha-ching!

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