Business startup checklist

15 steps to starting your own business



- [ ] Establish business and personal goals.
- [ ] Assess your strengths and weaknesses as an entrepreneur.
- [ ] Conduct a through market analysis.
- [ ] Analyze your business idea by doing a swot analysis.
- [ ] Assess your financial resources and identity potential sources of funds.
- [ ] Identify your customers and competitors.
- [ ] Determine the start-up costs.
- [ ] Decide on your business location.
- [ ] Prepare a business & marketing plan.
- [ ] Select a lawyer and an accountant.
- [ ] Choose a form of organization (Proprietorship, partnership, corporation).
- [ ] Create your business (Register company's name, incorporate the business).
- [ ] Select a banker set up a business checking account.
- [ ] Apply for business loans and grants (if applicable); establish a line of credit (if possible).
- [ ] Select an insurance agent and obtain business insurance.

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