

Business startup checklist

15 steps to starting your own business



- ☐ Establish business and personal goals.
- ☐ Assess your strengths and weaknesses as an entrepreneur.
- ☐ Conduct a thorough market analysis.
- ☐ Analyze your business idea by doing a swot analysis.
- ☐ Assess your financial resources and identify potential sources of funds.
- ☐ Identify your customers and competitors.
- ☐ Determine the start-up costs.
- ☐ Decide on your business location.
- ☐ Prepare a business & marketing plan.
- ☐ Select a lawyer and an accountant.
- ☐ Choose a form of organization (Proprietorship, partnership, corporation).
- ☐ Create your business (Register company's name, incorporate the business).
- ☐ Select a banker set up a business checking account.
- ☐ Apply for business loans and grants (if applicable); establish a line of credit (if possible).
- ☐ Select an insurance agent and obtain business insurance.

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