## 21 ROI Stats on Sales Coaching: Can Your Organization Afford NOT to Hire a Sales Coach?

Coaching is proven to benefit professional athletes - so why don't more businesses invest in coaching their sales team to improved performance - and increased sales? Here are 21 statistics demonstrating why your organization should hire a sales coach.



- Companies with dynamic coaching programs achieve 28% higher win rates. BrainShark
- 2 Firms that provide an optimal amount of coaching realize 16.7% greater annual revenue growth. Sales Management Association
- 3 Companies that provide quality coaching can reach 7% greater annual revenue growth. Business2Community
- 4 75% of sales organizations waste resources due to random and informal coaching approaches. CSO Insights 2016 Sales Enablement Study
- 5 60% of sales reps say they're more likely to leave their job if their manager is a poor coach. Zenger Folkman
- Companies with a formal training process reach 91.2% of sales quota. Hoopla
- 🚺 Without follow-up, salespeople will lose 80-90 percent of what they learned in training within a month. Sales Alliance
- 8 Approximately 50% of the learned content is not retained within 5 weeks. Within 90 days, 84% of what was initially learned is lost. Training Industry
- Training + Coaching led to an increase of 88% in productivity, vs. 23% from training alone. Centre for Management and Organizational Effectiveness
- 10 The average company spends \$10,000 to \$15,000 hiring an individual and only \$2,000 a year in sales training. The Bridge Group
- 11 Less than half of companies provide post-training reinforcement, but organizations who use post-training reinforcement see 34% more first-year sales reps achieve quota. Aberdeen Group
- Over 47 percent of sales managers spend less than 30 min a week coaching reps on skills and behaviors. CSO Insights 2016 Sales Enablement Study

- 13 The top 20% of sales coaches have teams that produce an average of \$4.1M additional revenue. EcSell Institute
- 14 More than 60% of salespeople are more likely to leave their job if their manager is a poor coach. BrainShark
- Firms where salespeople use the company's methodology and get consistent coaching see 73% quota attainment. CSO Insights
- 90%+ will transfer new skills into practice as a result of theory, demonstration, practice, feedback and on-going coaching. -Pete Stuckey, Training and Consultancy
- 1 Only 19% of salespeople, or 1 in 5, receive customized coaching personalized to their unique needs. SalesFuel
- 18 Sales representatives receiving at least three hours of coaching per month exceed their selling goals by 7%, increase revenue by 25%, and increase close rate by 70%! Knowledge Tree
- 19 Salespeople who consistently follow a sales methodology experience an average win rate of 56% compared with 45% for those salespeople who don't follow a sales methodology Sales Performance Optimization Study
- 20 Organizations that follow a consistent coaching framework see a 27.9% improvement in their win rate. Aberdeen Group
- 21 Sales managers who devote at least 50% of their time to coaching have salespeople who score 13% better in qualifying and 24% better in closing than the salespeople whose sales managers rarely coad Maketiand Share Free Checklists

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